

## **Bond Update**

Discussions are underway between KCPS and KCIA, with the aim of forming a 'Yes' committee. This committee will be instrumental in advocating for the passage of a General Obligation Bond, a crucial financial resource for our future projects. We have already had one meeting, and another is scheduled for next month. From August onwards, we will convene monthly.

Per our conversation last month during the regular board meeting, we are scheduling a building assessment for approximately \$15,000.00. As was shared, the same contractor must complete the building assessment for all sites to ensure the assessments at each site are executed consistently.

KCPS has shared an MOU outlining the terms and conditions of receiving General Obligation Bond dollars. The Charter Association's legal team is currently reviewing the MOU. We will also have Guin Mundorf review it to ensure KCIA's interests are represented in it, after which I will present it for your review and approval.